

**Table 3
Water Projections
FY09-14**

Water Expenditures:	FY09 Budget (Recap)	FY09 Projected	FY10 Projected	FY11 Projected	FY12 Projected	FY13 Projected	FY14 Projected
Operating	9,972,620	10,181,840	10,192,785	10,600,496	11,024,516	11,465,497	11,924,117
Existing Debt	8,026,005	8,026,005	7,793,105	6,146,590	4,529,980	3,682,805	3,548,000
Subtotal Operating Budget	17,998,625	18,207,845	17,985,890	16,747,086	15,554,496	15,148,302	15,472,117
Capital	1,000,000	1,000,000	1,000,000	1,750,000	2,000,000	2,000,000	2,000,000
One-time Capital / Major Water Mains	1,000,000	1,000,000	500,000	-	1,000,000	1,000,000	1,000,000
Finance	225,000	225,000	225,000	225,000	225,000	225,000	225,000
Conservation	27,585	27,585	29,930	29,930	29,930	29,930	29,930
Public Works	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Community Development	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Total	20,681,210	20,890,430	20,170,820	19,182,016	19,239,426	18,833,232	19,157,047
Assumptions:							
1) Operating Budget for FY10 is based on City Manager's Submitted Budget and increases 4% for FY11-14.							
2) Capital as shown. Allocations have been made from the Water Fund Balance for the replacement of water mains on Concord Avenue and Brookline Street.							
Revenue / Change in Fund Balance							
Beginning Fund Balance	7,536,978	7,536,978	5,354,168	4,104,168	4,104,168	4,104,168	4,104,168
Meter Revenue	17,638,590	16,900,000	17,341,165	17,990,891	18,489,426	18,083,232	18,407,047
Miscellaneous Water Charges	585,000	650,000	700,000	750,000	750,000	750,000	750,000
MWPAT Subsidy	957,620	957,620	879,655	441,125	-	-	-
From Fund Balance (Operating)	500,000	500,000	750,000	-	-	-	-
From Fund Balance (Capital)	1,000,000	1,000,000	500,000	-	-	-	-
From Capital Fund Balances	-	200,000	-	-	-	-	-
Total Revenue	20,681,210	20,207,620	20,170,820	19,182,016	19,239,426	18,833,232	19,157,047
Total Expenditures	20,681,210	20,890,430	20,170,820	19,182,016	19,239,426	18,833,232	19,157,047
From Fund Balance	1,500,000	1,500,000	1,250,000	-	-	-	-
Ending Fund Balance	6,036,978	5,354,168	4,104,168	4,104,168	4,104,168	4,104,168	4,104,168
Projected Rate Increase			2.7%	3.7%	2.8%	-2.2%	1.8%

**Table 4
Sewer Projections
FY09-14**

Sewer Expenditures	FY09 Budget (Recap)	FY09 Projected	FY10 Projected	FY11 Projected	FY12 Projected	FY13 Projected	FY14 Projected
Public Works	2,515,110	2,515,110	2,652,490	2,758,590	2,868,933	2,983,691	3,103,038
Capital	1,600,000	1,600,000	600,000	700,000	1,750,000	500,000	1,000,000
Existing Debt	13,397,905	13,397,905	12,902,340	12,426,955	8,707,603	7,333,150	5,433,442
New Debt	-	-	718,285	2,133,515	5,049,253	10,263,113	13,143,395
Finance	225,000	225,000	225,000	225,000	225,000	225,000	225,000
Community Development	44,500	44,500	44,500	44,500	44,500	44,500	44,500
MWRA	20,110,420	19,830,036	21,333,055	23,786,356	24,428,588	26,236,303	26,498,666
Total	37,892,935	37,612,551	38,475,670	42,074,916	43,073,877	47,585,757	49,448,041
<p>1) The FY10 MWRA assessment is based on the preliminary estimate received from the MWRA and reflects a 7.6% increase from the revised FY09 assessment. FY11-14 assessments are based on annual rate increases of 11.5%, 2.7%, 7.4% and 1.0%, respectively.</p> <p>2) Public Works allocation increases by 5.5% in FY10 with increases of 4% estimated in FY11-14.</p> <p>3) Capital is funded at \$600,000 in FY10, \$700,000 in FY11, \$1,750,000 in FY12, \$500,000 in FY13, and \$1,000,000 in FY14.</p> <p>4) Debt Service increases according to Debt Service schedule.</p> <p>5) All others remain constant.</p>							
Financing Plan							
Sewer Service Charge	36,167,500	34,100,000	36,803,765	40,493,431	42,429,847	46,948,922	48,818,616
Non- Metered Sewer Revenues	550,000	850,000	550,000	550,000	550,000	550,000	550,000
MWPAT Subsidy (existing)	1,175,435	1,175,435	1,121,905	1,031,485	94,030	86,835	79,425
Total	37,892,935	36,125,435	38,475,670	42,074,916	43,073,877	47,585,757	49,448,041
Sewer Service Charge Increase			7.9%	10.0%	4.8%	10.7%	4.0%

Table 5
Combined Water and Sewer Projections
FY09-14

	FY09	FY10	FY10	FY11	FY12	FY13	FY14
	Budget / Recap	Projected	Budget	Projected	Projected	Projected	Projected
Metered Water Revenue	17,638,590	16,900,000	17,341,165	17,990,891	18,489,426	18,083,232	18,407,047
Metered Sewer Revenue	36,167,500	34,100,000	36,803,765	40,493,431	42,429,847	46,948,922	48,818,616
Total	53,806,090	51,000,000	54,144,930	58,484,322	60,919,273	65,032,154	67,225,663
% Increase	-	-	6.2%	8.0%	4.2%	6.8%	3.4%

Table 6
Water Fund Balances
FY03-08

	As of 6/30/04 (Actual)	As of 6/30/05 (Actual)	As of 6/30/06 (Actual)	As of 6/30/07 (Actual)	As of 6/30/08 (Actual)	As of 6/30/09 (Projected)
Water Fund Balance	6,270,708	5,151,605	5,405,061	6,715,319	7,536,978	5,354,168