

CAMBRIDGE PUBLIC SCHOOLS

159 THORNDIKE STREET CAMBRIDGE, MASSACHUSETTS 02141



To: Jeffrey M. Young
Superintendent of Schools

From: Lynn Williams 
Coordinator of Guidance
Cambridge Rindge & Latin School

Re: City Council Order #11 Regarding Student Loans

Date: October 16, 2012

This is in response to the Cambridge City Council Order #11 regarding how the increase in student loan rates will impact Cambridge students. Recent studies confirm increased student loan rates would be detrimental to all students seeking higher education especially students in the lower economic bracket. Due to the U.S. economic crisis, students who have recently graduated from college are either unemployed or working in jobs that are unrelated to their college major. Furthermore, studies also report, recent graduates are unable to earn enough money to keep up with the cost of living and their student loans are adding further economic stress.

Cambridge Rindge and Latin has a great number of students who are first generation college students and or in the lower economic bracket. The increase in student loan rates coupled with increased tuition and fees by colleges and universities will be a huge detriment to students seeking higher education and hopes of economic stability.

OCT 23/12 aw11:23 City Manager